CAPITAL HORIZONS
MORE THAN JUST FINANCE

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FACTSHEET FOR RAKEZ

rakez
RAS AL KHAIMAH ECONOMIC ZONE

TYPE: **RAKEZ**

DTAA: **AVAILABLE**

TIME TO SET-UP **APPROX. 2 WEEKS***

0% **Corporate Tax**

0% **Capital Gains Tax**

0% **Withholding Tax**

UNITED ARAB EMIRATES – A GATEWAY TO THE WORLD

1st in the world government trust index

1st in the MENA region for ease of doing business index

1st networked city in the world (Dubai)

US $407 billion GDP (2017)

8th largest oil producer in the world

10th in the world competitiveness ranking

2017 GDP per capita US$40,000

Ratings: S&P AA, moody's aa2

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ADVANTAGES

- A world-class government authority offering free zone and non-free zone entity formation and licencing
- Fast and efficient business set-up processes
- Serves over 14,000 multinational companies from more than 100 countries representing over 50 sectors
- One-stop shop, a central location for all services including government approvals, building and engineering permits, and many more
- Wide-ranging business and industrial facilities and value-added services
- Spreads over 43 million m^2 of land

FEATURES OF RAKEZ

RAKEZ FREEZONE is essentially equivalent to Mauritian Freezone and/or GBC2 and may be attractive to viable Freezone and Offshore companies. It will be of best interest for Mauritius, CSPs and RAKEZ FREEZONE to work together to provide seamless transfer of such companies with the least disruption and minimal reputation impact.

FORMATION

- State of the art legislation with common law
- No minimum capital requirements
- No requirement to file financial accounts
- Robust compliance procedures

CORPORATE REQUIREMENTS

- Corporate director permited with at least 1 natural person
- Minimum 1Shareholder
- No requirement for Secretary
- Self regulated
- Board meetings can be physical or through telecom
- No audit required but financial statements must be approved by BOD
- No requirement to disclose beneficial owner

TAXATION

- Zero Corporate Tax
- Zero Capital Gain Tax
- Zero Inheritance Tax
- Zero Withholding Tax
- No customs duty on re-exported goods