

# FACTSHEET FOR RAKEZ



TYPE:  
**RAKEZ**



DTAA:  
**AVAILABLE**



TIME TO SET-UP  
**APPROX.  
2 WEEKS\***

**0%**

**Corporate Tax**

**0%**

**Capital Gains Tax**

**0%**

**Withholding Tax**

## UNITED ARAB EMIRATES – A GATEWAY TO THE WORLD



#1<sup>st</sup> in the world government trust index

#1<sup>st</sup> in the MENA region for ease of doing business index

#1<sup>st</sup> networked city in the world (Dubai)

# US \$407 billion GDP (2017)

# 8<sup>th</sup> largest oil producer in the world

# 10<sup>th</sup> in the world competitiveness ranking

# 2017 GDP per capita US\$40,000

# Ratings: S&P AA, moody's aa2

## ADVANTAGES

- A world-class government authority offering free zone and non-free zone entity formation and licencing
- Serves over 14,000 multinational companies from more than 100 countries representing over 50 sectors
- Wide-ranging business and industrial facilities and value-added services
- Fast and efficient business set-up processes
- One-stop shop, a central location for all services including government approvals, building and engineering permits, and many more
- Spreads over 43 million m2 of land

## FEATURES OF RAKEZ

RAKEZ FREEZONE is essentially equivalent to Mauritian GBC2 and may be attractive to viable offshore companies. It will be of best interest for Mauritius, CSPs and RAKEZ FREEZONE to work together to provide seamless transfer of such companies with the least disruption and minimal reputation impact.

### FORMATION

- State of the art legislation with common law
- No minimum capital requirements
- No requirement to file financial accounts
- Robust compliance procedures

### CORPORATE REQUIREMENTS

- Corporate director permitted with at least 1 natural person
- Minimum 1 Shareholder
- No requirement for Secretary
- Self regulated
- Board meetings can be physical or through telecom
- No audit required but financial statements must be approved by BOD
- No requirement to disclose beneficial owner

### TAXATION

- Zero Corporate Tax
- Zero Capital Gain Tax
- Zero Inheritance Tax Zero
- Withholding Tax
- No entitlement to Tax Residency